WAEL M. ABDALLAH, MSC., PH.D.

ASSISTANT PROFESSOR OF FINANCE- DEPARTMENT OF MANAGEMENT

THE AMERICAN UNIVERSITY IN CAIRO, AUC

AUC AVE, CAIRO GOVERNORATE 11835, EGYPT

wael.mostafa@aucegypt.edu

ACADEMIC QUALIFICATIONS

- 2013 Doctor of Philosophy (Ph.D., Finance), Salford Business School, University of Salford, Greater Manchester, UK. Title of the Thesis: "*The Impact of Financial and Non-Financial Measures on Banks' Financial Strength Ratings: The Case of the Middle East*"
- 2003 Master of Business Administration (MSc, Finance & Banking), Arab Academy for Science & Technology, Cairo, Egypt.
- **1999** Bachelor's Degree in Accounting, Ain Shames Business School (English Section), Ain Shams University, Egypt

PROFESSIONAL EXPERIENCE

- **1999-2013 Teaching Assistant / Senior Teaching Assistant -** Faculty of Business Administration and International Trade, Department of Accounting and Finance, Misr International University (MIU), Cairo, Egypt
- **2013-2019** Assistant Professor of Finance Faculty of Business Administration and International Trade, Department of Accounting and Finance, Misr International University (MIU), Cairo, Egypt.
- **2018-2019** Adjunct Assistant Professor of Finance- School of Business, American University in Cairo (AUC), Cairo, Egypt
- **2017-Present** Consultant at Arab Air Carriers' Organization- Regional Training Center (AACO RTC), Cairo, Egypt.
- **2019-Present** Visiting Assistant Professor of Finance- School of Business, American University in Cairo (AUC), Cairo, Egypt
- 2020-Present Consultant- at Commercial International Bank (CIB), Egypt
- **2021-Present** Consultant- at Chamber of Information Technology and Telecommunication (CIT), Egypt.
- **2021-Present** Supervisory Committee Member -Azimut Asset Management Company, Egypt.
- 2022-Present Consultant- at CI Capital Holding Co., Egypt
- **2022-Present Board Member and Head of the Governance and Audit Committee**-Beltone Financial Holding, Egypt.

TEACHING

Teaching Philosophy

My teaching philosophy can be summarized as follows:

- Prepare and stimulate students to acquire skills in critical thinking
- Going deeper and behind the exact meaning of theories
- Prepare and motivate students to link theoretical concepts with real-life problems
- Enhance the students' capabilities to use several references and depend heavily on library materials and databases
- Introduce case studies that help students enhance their logical thinking and problemsolving.
- Convince students that education is a continuous lifetime process
- Put students under pressure from exams and assignments that push them to excel in their inner skills. I believe this is necessary for their maturity and personality-building
- Build trust between the students and me and teach them that honesty is a moral rather than an attitude and good education is usually built on good ethics and values.
- Collaborating with my colleagues in curriculum development and the introduction of new/advanced ideas and teaching techniques
- Help students to acquire particular skills and values of community service and teach them that education is a significant determinant of economic development and fighting poverty

Courses Taught (Undergraduate Level; U Graduate Level; G)

Financial Management I (U & G)
Financial Management II (U)
Corporate Finance (G)
Banking Management (U & G)
Investment Management (U)
Special topics in Finance (U)
Investment and Portfolio Management (U & G)
Principals of Accounting (U)
Accounting for Partnership and Corporation (U)

PUBLICATIONS

International Referred Journals

- Sami, M. and Abdallah, W.M. (2022) "How does Knowledge Spur the Productivity of Private Egyptian Firms? An Instrumental Variable Approach", *Global Knowledge, Memory and Communication*, Vol. ahead-of-print No. ahead-of-print. https://doi.org/10.1108/GKMC-01-2022-0006. (ABDC ranking: *B*)
- Sami, M. and Abdallah, W.M. (2022) "Does Cryptocurrency Hurt African Firms?". *Risks*, 10 (3).pp. 1-18. (ABDC ranking: *B*)
- Sami, M. and Abdallah, W.M. (2021) "Assessing the Impact of Dividend Policy on the Sustainability of Distressed Firms," *Journal of Modelling in Management*, 16 (3), pp. 987-1001. (ABDC ranking: *C*)
- Sami, M. and Abdallah, W.M. (2021) "How does the Cryptocurrency Market affect the Stock Market Performance in the MENA Region?", *Journal of Economic and Administrative Sciences*, 37 (4), pp. 741-753. (ABDC ranking: *C*)
- Sami, M. and Abdallah, W.M. (2020) "Cryptocurrency and Stock Markets: Complements or Substitutes? Evidence from Gulf Countries", *Applied Finance Letters*, Vol. 9, pp. 25-35 (ABDC ranking: *B*)
- Abdou, H.A, Abdallah, W.M, Mulkeen, J., Ntim, C. and Wang, Y. (2017) "Prediction of Financial Strength Ratings using Machine Learning and Conventional Techniques," *Investment Management and Financial Innovations*, 14 (4), pp. 194-211. (ABDC ranking: *B*)
- Eldomiaty, T., Abdallah, W.M and Attia, O, (2016) "Empiricism of Corporate Debt Safe Buffer," *Advances in Financial Planning and Forecasting*, Vol. 7, pp. 27-75
- Eldomiaty, T., Fikri, A., Abdallah, W.M and Hesham, H. (2015) "The Financial Determinants of Operating Efficiency for Low and High Competitive Banks in Egypt," *Journal of Finance and Bank Management*, 3(2), pp. 7-23.
- Eldomiaty, T., Ismail, M.A. and Abdallah, W.M (2012) "Testing A Potential Signaling of Capital Structure Decisions in Transitional Market: Subset Model Selection Approach," *Advances in Quantitative Analysis of Finance and Accounting*, 10 (1), pp. 255-283.
- Abdallah, W.M, Eldomiaty, T. and Abdou, H.A. (2011) "The Effect of Bank Capital Structure and Financial Indicators on CI's Financial Strength Ratings: The Case of The Middle East," *Banks and Bank Systems*, 6(3), pp. 5-15. (ABDC ranking: *C*)
- Eldomiaty, T., Charara, S. and Abdallah, W.M (2011) "Monitoring the Systematic and Unsystematic Risk in Dubai General Index Do Financial Fundamentals Help?" *Journal of Emerging Market Finance*, 10(3), pp. 285-310. (ABDC ranking: *B*)

Chapter in Book

- Eldomiaty, T., Azzam, I., El-Din, M., Abdallah, W.M and Mohamed, Z. (2017) "An Empirical Assessment of the Reality of Pecking Order Theory," <u>Growing Presence of Real Options in Global Financial Markets, Research in Finance</u>, Vol. 33, Emerald Publishing Limited, pp. 43-72
- Eldomiaty, T., Attia, O, Abdallah, W.M, and Kamal, M. (2015) "How Do Managers Manage Dividend Growth Rates?", <u>Overlaps of Private Sector with Public Sector</u> <u>Around the Globe, Research in Finance</u>, Emerald Publishing Limited Vol. 31, pp. 105 – 134.

Conferences

- "Egypt-FinTech," *Africa Towards Free & Digital Economy Conference (Afro E-co)*, Tunisia, 28 February -1 March 2022.
- "Determinants of Operating Efficiency for Lowly and Highly Competitive Banks in Egypt" *Cambridge Business & Economics Conference*, Cambridge, UK, 27 -28 June 2011
- "The Effect of Bank Capital Structure and Financial Indicators on CI's Financial Strength Ratings: The Case of the Middle East" 2nd World Finance Conference, Rhodes, Greece, 15-17 June 2011.

TRAINING AND CONSULTATIONS

- November
2022Corporate Finance for Decision Making Module" as part of Retail Banking
program to CIB (Commercial International Bank), Cairo, Egypt
- August "Corporate Finance Module" CI Capital Holding Co., Cairo, Egypt 2022 "Finance for non-Finance Management" Training program to Chamber of October Information Technology and Communication (CIT), Cairo, Egypt (Virtual) 2021 "Corporate Finance Module" as part of CIB Credit course to CIB (Commercial August 2021 International Bank), Cairo, Egypt July 2021 "Corporate Finance for Decision Making Module" as part of Retail Banking program to CIB (Commercial International Bank), Cairo, Egypt (Virtual) "Corporate Finance Module" as part of Africa's Credit program to CIB November (Commercial International Bank), Nairobi, Kenya (Virtual) 2020 "Finance for non-Finance Management" Training program to El Sewedy Power April 2019 System Projects, Cairo, Egypt "Cost Accounting for Control & Decision making" Training program to Arab October 2018 Air Carriers' Organization- Regional Training Center (AACO RTC), Cairo, Egypt. "Financial Analysis" Training program at Top Business Human Resources March 2018 Consultants, Cairo, Egypt. September "Cost Accounting for Control & Decision making" Training program to Arab Air Carriers' Organization- Regional Training Center (AACO RTC), Cairo, 2017 Egypt. "Corporate Valuation" Training program at Top Business Human Resources August 2017 Consultants, Cairo, Egypt. May "Financial Analysis" Training program at Top Business Human Resources 2017 Consultants, Cairo, Egypt. January "Finance for non-Finance Management" Training program to Gulf Air Country 2017 Managers as part of "Country Managers Development Program," Manama, Kingdom of Bahrain.

May "Finance for non-Finance Management" Training program to Bel North East
2015 Africa Region Junior Management and Supervisory level as a part of "Management Development Program," Cairo, Egypt.

COMMUNITY SERVICE AND ACTIVITIES

- I introduced MIU SMS (Stock Market Simulation). I am very proud that the simulation completed its 13th annual round successfully.
- It is an academic multitasking event that introduces and familiarizes students with the basics and dynamics of operations and technicalities of the Stock Market.
- It is worth noting that the interaction between students in this simulation promotes some fundamental social skills such as team-working, communication skills, negotiating abilities, and working under challenging deadlines.
- Community service is among the most important objectives of this simulation, where SMS invites school students to join, participate, and learn the stock market basics. This high-value-added objective contributes to helping new generations familiarize themselves with financial markets and institutions.

RESEARCH

Research Philosophy

My research philosophy can be summarized as follows:

- The literature review about a phenomenon must be critical and profound, including upto-date knowledge, substantive theoretical contributions, and methodological and empirical findings. The quality of a literature review is the first step toward highquality research.
- The data about a phenomenon should be gathered from reliable sources, analyzed deeply, and processed in a way that ensures the robustness and unbiasedness of empirical findings for high-quality research. On the one hand, what is known to be accurate guides the initial steps of the study? On the other hand, what is believed to be valid must be tested and assessed using various techniques and robustness tests.
- The empirical findings of any research must be read carefully, and their limitations must be highlighted. This opens the door for further research and contributions.

Research Focus

- My research focuses on Corporate Finance and Banking Management, specifical transparency about financial decisions and banking management.
- My research findings and results appeared in several international journals: Applied Finance Letters, Journal of Modelling in Management, Investment Management and Financial Innovations, Journal of Economic and Administrative Sciences, Research in Finance, Advances in Quantitative Analysis of Finance and Accounting, Journal of Emerging Market Finance, and Journal of Finance and Bank Management. I am now in the process of building a research agenda in related areas.

Seriester 206 341 342 401 444 101 102 511 521 641 6 Spring 2015 4.49 4.50	FIN FIN 542 404/ 3201	
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $		
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $		
2016 4.33 4.50 4.8 4.27 Spring 2017 4.33 4.50 4.20 4.5 4.5 Spring 2017 4.20 4.40 4.6 4.6 4.6 Spring 2018 4.70 4.70 4.6 4.6 4.6		
Spring 20174.204.5Fall 20174.404.6Spring 20184.704.6		
2017 4.40 4.6 Spring 2018 4.70 4.6	4.5	
Spring 4.70 4.6 4.6	4.4	
2018	4.5	
	4.65 4.6	4.67
Fall 2018 4.4 4.5	4.5 4.4	4.4
Spring 4.5 4.5	4.5 4.5	4.5
Fall 2019	4.7:	4.75 4.56

TEACHING EVALUATIONS

	Wael Mostafa Abdallah- December 2022			
Spring 2020		4.81		4.45
Summer 2020			4.59	
Fall 2020		4.01		
Spring 2021		4.27	4.36	
Summer 2021			4.38	
Fall 2021		4.	58	
Spring 2022		4.62		
Summer 2022			4.83	
	All teaching evaluation scores below are based on a 5-point scale where 1=unsa 5=Excellent ACT 101: Principles of Accounting ACT 102: Accounting for Partnership and Corporation ACC 511: Accounting for Managers FIN 206/FIN 201: Financial Management I FIN341/ FIN 202: Financial Management II FIN 342: Banking Management FIN 401: Investment Management FIN 401: Investment Management FIN 521: Financial Management FIN 641: Banking Asset and Liability Management FIN 642: Investment and Portfolio Management FINC 404/3201: Investment Analysis FINC 303/2101: Business Finance I FINC 414/4301: Corporate Finance	tisfacto	ry and	
	PERSONAL DATA			

Full Name: Wael Mostafa Sayed Abdallah

Date of Birth: 12th October 1978

Nationality: Egyptian